

**FRASER VALLEY REGIONAL DISTRICT
BYLAW No. 1654, 2022**

A bylaw to adopt the 2022 – 2026 Financial Plan.

WHEREAS a regional district is prescribed to adopt a five year financial plan bylaw on an annual basis by March 31;

THEREFORE the Board of Directors of the Fraser Valley Regional District (“the Board”) enacts as follows:

1) CITATION

This Bylaw may be cited as *Fraser Valley Regional District 2022 – 2026 Financial Plan Bylaw No. 1654, 2022*.

2) ENACTMENTS


Schedules A and B attached hereto and an integral part of this bylaw are hereby declared to be the 2022 – 2026 Financial Plan of the Fraser Valley Regional District.

3) SEVERABILITY

If a portion of this bylaw is found invalid by a court, it will be severed and the remainder of the bylaw will remain in effect.

4) READINGS AND ADOPTION

READ A FIRST TIME THIS	17 th	day of	March, 2022
READ A SECOND TIME THIS	17 th	day of	March, 2022
READ A THIRD TIME THIS	17 th	day of	March, 2022
ADOPTED THIS	17 th	day of	March, 2022


Chair/Vice-Chair


Corporate Officer/Deputy

5) CERTIFICATION

I hereby certify that this is a true and correct copy of *Fraser Valley Regional District 2022-2026 Financial Plan Bylaw No. 1654, 2022* as adopted by the Board of Directors of the Fraser Valley Regional District on March 17, 2022.

Dated at Chilliwack, B.C. on March 18, 2022

A handwritten signature in black ink, consisting of a large, stylized 'M' followed by a vertical line and a small flourish.

Corporate Officer/Deputy

FRASER VALLEY REGIONAL DISTRICT

2022-2026 FINANCIAL PLAN

Schedule A of Bylaw No. 1654, 2022

	2022	2023	2024	2025	2026
	Financial	Financial	Financial	Financial	Financial
	Plan	Plan	Plan	Plan	Plan
<u>Revenue</u>					
Member Requisition	\$19,757,250	\$20,942,790	\$21,871,450	\$22,686,640	\$23,484,740
Government Grants	3,994,560	3,387,410	2,570,470	2,613,310	2,653,380
Sales of Service	6,436,200	6,615,710	6,827,460	7,041,090	7,256,960
Other Revenue	16,810,520	14,803,860	14,341,320	14,405,420	14,377,970
Investment Income	111,430	102,100	102,170	102,340	102,740
Developer Contributions	0	344,800	0	0	0
Total Revenue	47,109,960	46,196,670	45,712,870	46,848,800	47,875,790
<u>Expenses</u>					
General Government Services	12,570,210	12,615,550	12,890,420	12,951,430	13,087,220
Protective Services	8,298,690	8,212,120	8,350,630	8,572,720	8,704,950
Transportation Services	4,717,840	5,223,220	5,355,830	5,522,280	5,687,650
Environmental Health Services	2,876,880	2,878,660	2,914,810	2,913,660	3,056,420
Environment Dev. Services	2,524,520	2,484,720	2,424,900	2,469,030	2,419,000
Recreation & Cultural Services	6,417,380	6,564,530	6,624,160	6,825,550	6,923,740
Utilities	1,943,530	1,825,420	1,882,170	1,938,320	2,004,860
Total Expenses	39,349,050	39,804,220	40,442,920	41,192,990	41,883,840
Net Surplus (Deficit)	7,760,910	6,392,450	5,269,950	5,655,810	5,991,950
<u>Financial and Reserve Activities</u>					
Prior Year Surplus	2,113,830	1,076,470	778,170	598,180	349,500
Proceeds from Debenture Debt	0	0	0	0	0
Reserve Fund Transactions (net)	2,354,900	(1,228,200)	(1,200,640)	(1,826,750)	(2,170,390)
Principal on Long Term Debt	(3,283,560)	(3,283,560)	(3,252,830)	(3,233,350)	(3,123,070)
Capital Acquisitions	(8,946,080)	(2,957,160)	(1,594,650)	(1,193,890)	(1,047,990)
Total Financing Reserve Fund Activities	(7,760,910)	(6,392,450)	(5,269,950)	(5,655,810)	(5,991,950)
Net Budgetary Surplus (Deficit)	\$0	\$0	\$0	\$0	\$0

FRASER VALLEY REGIONAL DISTRICT

2022-2026 FINANCIAL PLAN

Schedule B of Bylaw No. 1654, 2022

	2022	2023	2024	2025	2026
	Financial	Financial	Financial	Financial	Financial
	Plan	Plan	Plan	Plan	Plan
General Government					
<u>Revenue</u>					
Member Requisition	\$2,886,770	\$3,146,770	\$3,300,890	\$3,383,540	\$3,442,080
Government Grants	178,950	117,200	113,200	114,000	110,000
Sales of Service	42,470	28,690	28,970	28,970	28,970
Other Revenue	12,215,650	12,416,000	12,574,040	12,631,430	12,635,190
Investment Income	50,000	50,000	50,000	50,000	50,000
Total Revenue	15,373,840	15,758,660	16,067,100	16,207,940	16,266,240
<u>Expenses</u>					
Salaries & Benefits	\$4,807,940	\$4,885,700	\$5,006,300	\$5,129,890	\$5,215,880
Directors Expense	613,260	628,620	644,410	660,640	677,320
Services and Supplies	6,187,810	6,091,770	6,170,180	6,095,850	6,083,110
Vehicle, Bldg. & Equip Expenses	312,200	327,600	352,950	323,450	344,100
Internal Services	649,000	681,860	716,580	741,600	766,810
Total Expenses	12,570,210	12,615,550	12,890,420	12,951,430	13,087,220
Net Surplus (Deficit)	2,803,630	3,143,110	3,176,680	3,256,510	3,179,020
<u>Financial and Reserve Activities</u>					
Prior Year Surplus	447,700	155,800	42,540	(440)	57,870
Reserve Fund Transactions (net)	9,960	(103,790)	(99,600)	(155,210)	(269,910)
Principal on Long Term Debt	(2,859,690)	(2,859,690)	(2,843,970)	(2,843,970)	(2,733,690)
Capital Acquisitions	(401,600)	(335,430)	(275,650)	(256,890)	(233,290)
Total Financing Reserve Fund Activities	(2,803,630)	(3,143,110)	(3,176,680)	(3,256,510)	(3,179,020)
Net Budgetary Surplus (Deficit)	\$0	\$0	\$0	\$0	\$0

	2022	2023	2024	2025	2026
	Financial	Financial	Financial	Financial	Financial
	Plan	Plan	Plan	Plan	Plan
<u>Protective Services</u>					
<u>Revenue</u>					
Member Requisition	\$5,206,520	\$5,651,990	\$5,858,310	\$6,073,690	\$6,361,610
Government Grants	393,220	185,820	87,230	68,680	69,510
Sales of Service	1,598,010	1,646,590	1,711,000	1,791,490	1,842,050
Other Revenue	1,174,600	1,096,040	1,104,540	1,115,120	1,126,010
Investment Income	14,390	13,650	13,110	12,670	12,330
Total Revenue	8,386,740	8,594,090	8,774,190	9,061,650	9,411,510
<u>Expenses</u>					
Salaries & Benefits	3,239,690	3,329,980	3,317,620	3,402,570	3,433,730
Services and Supplies	3,977,030	3,758,880	3,864,680	3,963,680	4,030,860
Vehicle, Bldg. & Equip Expenses	389,700	396,500	405,170	416,370	423,060
Internal Services	692,270	726,760	763,160	790,100	817,300
Total Expenses	8,298,690	8,212,120	8,350,630	8,572,720	8,704,950
Net Surplus (Deficit)	88,050	381,970	423,560	488,930	706,560
<u>Financial and Reserve Activities</u>					
Prior Year Surplus	857,640	293,720	403,850	441,230	222,890
Reserve Fund Transactions (net)	122,710	(37,590)	(98,510)	(569,240)	(218,030)
Principal on Long Term Debt	(59,400)	(59,400)	(48,400)	(28,920)	(28,920)
Capital Acquisitions	(1,009,000)	(578,700)	(680,500)	(332,000)	(682,500)
Total Financing Reserve Fund Activities	(88,050)	(381,970)	(423,560)	(488,930)	(706,560)
Net Budgetary Surplus (Deficit)	\$0	\$0	\$0	\$0	\$0

	2022	2023	2024	2025	2026
	Financial	Financial	Financial	Financial	Financial
	Plan	Plan	Plan	Plan	Plan
<u>Transportation Services</u>					
<u>Revenue</u>					
Member Requisition	\$1,425,160	\$1,538,040	\$1,726,740	\$1,845,700	\$1,916,840
Government Grants	2,244,670	1,944,600	2,007,920	2,068,050	2,129,630
Sales of Service	1,260,020	1,316,940	1,407,500	1,480,810	1,556,490
Other Revenue	4,230	4,230	4,230	4,230	4,230
Investment Income	2,480	2,560	2,640	2,720	2,680
Total Revenue	4,936,560	4,806,370	5,149,030	5,401,510	5,609,870
<u>Expenses</u>					
Salaries & Benefits	51,800	55,760	58,600	61,440	63,620
Services and Supplies	4,504,820	4,980,490	5,139,700	5,296,150	5,447,470
Vehicle, Bldg. & Equip Expenses	41,360	61,030	25,200	27,730	34,940
Internal Services	119,860	125,940	132,330	136,960	141,620
Total Expenses	4,717,840	5,223,220	5,355,830	5,522,280	5,687,650
Net Surplus (Deficit)	218,720	(416,850)	(206,800)	(120,770)	(77,780)
<u>Financial and Reserve Activities</u>					
Prior Year Surplus	(187,120)	443,850	244,200	155,270	105,280
Reserve Fund Transactions (net)	92,400	(27,000)	(17,400)	65,500	(27,500)
Capital Acquisitions	(124,000)	0	(20,000)	(100,000)	0
Total Financing Reserve Fund Activities	(218,720)	416,850	206,800	120,770	77,780
Net Budgetary Surplus (Deficit)	\$0	\$0	\$0	\$0	\$0

	2022	2023	2024	2025	2026
	Financial	Financial	Financial	Financial	Financial
	Plan	Plan	Plan	Plan	Plan
<u>Environmental Health</u>					
<u>Revenue</u>					
Member Requisition	\$2,089,900	\$2,154,060	\$2,214,540	\$2,345,080	\$2,429,250
Government Grants	89,990	51,600	51,600	51,600	51,600
Sales of Service	665,830	680,350	661,910	649,440	659,660
Other Revenue	114,620	21,280	3,500	3,500	3,500
Investment Income	16,100	16,400	16,900	17,400	17,900
Total Revenue	2,976,440	2,923,690	2,948,450	3,067,020	3,161,910
<u>Expenses</u>					
Salaries & Benefits	766,860	787,860	807,590	829,820	840,230
Services and Supplies	1,616,720	1,571,120	1,570,290	1,533,440	1,642,120
Vehicle, Bldg. & Equip Expenses	215,770	228,850	232,060	235,410	248,890
Internal Services	277,530	290,830	304,870	314,990	325,180
Total Expenses	2,876,880	2,878,660	2,914,810	2,913,660	3,056,420
Net Surplus (Deficit)	99,560	45,030	33,640	153,360	105,490
<u>Financial and Reserve Activities</u>					
Prior Year Surplus	11,210	(1,140)	1,580	(102,360)	(63,870)
Reserve Fund Transactions (net)	(19,180)	(43,890)	(35,220)	(51,000)	(41,620)
Capital Acquisitions	(91,590)	0	0	0	0
Total Financing Reserve Fund Activities	(99,560)	(45,030)	(33,640)	(153,360)	(105,490)
Net Budgetary Surplus (Deficit)	\$0	\$0	\$0	\$0	\$0

	2022 Financial Plan	2023 Financial Plan	2024 Financial Plan	2025 Financial Plan	2026 Financial Plan
<u>Environmental Development</u>					
<u>Revenue</u>					
Member Requisition	\$1,694,380	\$1,776,670	\$1,846,100	\$1,897,430	\$1,950,490
Government Grants	22,100	22,300	22,500	22,700	22,900
Sales of Service	56,570	58,750	60,700	62,750	65,100
Other Revenue	320,060	322,970	324,660	326,530	277,540
Investment Income	0	0	0	0	0
Developer Contributions	0	0	0	0	0
Total Revenue	2,093,110	2,180,690	2,253,960	2,309,410	2,316,030
<u>Expenses</u>					
Salaries & Benefits	1,602,140	1,659,740	1,685,730	1,711,430	1,725,370
Services and Supplies	535,610	420,750	315,650	319,750	240,450
Vehicle, Bldg. & Equip Expenses	7,300	5,540	4,530	4,230	4,830
Internal Services	379,470	398,690	418,990	433,620	448,350
Total Expenses	2,524,520	2,484,720	2,424,900	2,469,030	2,419,000
Net Surplus (Deficit)	(431,410)	(304,030)	(170,940)	(159,620)	(102,970)
<u>Financial and Reserve Activities</u>					
Prior Year Surplus	431,410	304,030	170,940	159,620	102,970
Reserve Fund Transactions (net)	60,000	0	0	0	0
Capital Acquisitions	(60,000)	0	0	0	0
Total Financing Reserve Fund Activities	431,410	304,030	170,940	159,620	102,970
Net Budgetary Surplus (Deficit)	\$0	\$0	\$0	\$0	\$0

	2022	2023	2024	2025	2026
	Financial	Financial	Financial	Financial	Financial
	Plan	Plan	Plan	Plan	Plan
<u>Recreational and Cultural Services</u>					
<u>Revenue</u>					
Member Requisition	\$5,024,210	\$5,215,850	\$5,379,110	\$5,554,910	\$5,756,110
Government Grants	1,051,410	1,051,670	273,800	274,060	255,520
Sales of Service	1,426,170	1,462,210	1,493,770	1,520,650	1,553,260
Other Revenue	2,861,360	793,340	330,350	324,610	331,500
Investment Income	28,460	19,490	19,520	19,550	19,830
Developer Contributions	0	344,800	0	0	0
Total Revenue	10,391,610	8,887,360	7,496,550	7,693,780	7,916,220
<u>Expenses</u>					
Salaries & Benefits	2,588,280	2,597,750	2,665,760	2,735,500	2,791,240
Directors Expense	2,460	2,570	2,680	2,790	2,900
Services and Supplies	2,743,880	2,796,560	2,785,990	2,843,400	2,891,460
Vehicle, Bldg. & Equip Expenses	462,270	520,820	495,020	549,090	523,170
Internal Services	620,490	646,830	674,710	694,770	714,970
Total Expenses	6,417,380	6,564,530	6,624,160	6,825,550	6,923,740
Net Surplus (Deficit)	3,974,230	2,322,830	872,390	868,230	992,480
<u>Financial and Reserve Activities</u>					
Prior Year Surplus	639,820	47,720	(19,930)	(23,390)	(44,950)
Reserve Fund Transactions (net)	1,835,840	(477,520)	(233,960)	(339,840)	(815,330)
Capital Acquisitions	(6,449,890)	(1,893,030)	(618,500)	(505,000)	(132,200)
Total Financing Reserve Fund Activities	(3,974,230)	(2,322,830)	(872,390)	(868,230)	(992,480)
Net Budgetary Surplus (Deficit)	\$0	\$0	\$0	\$0	\$0

	2022	2023	2024	2025	2026
	Financial	Financial	Financial	Financial	Financial
	Plan	Plan	Plan	Plan	Plan
Utilities					
<u>Revenue</u>					
Member Requisition	\$1,430,310	\$1,459,410	\$1,545,760	\$1,586,290	\$1,628,360
Government Grants	14,220	14,220	14,220	14,220	14,220
Sales of Service	1,387,130	1,422,180	1,463,610	1,506,980	1,551,430
Other Revenue	120,000	150,000	0	0	0
Total Revenue	2,951,660	3,045,810	3,023,590	3,107,490	3,194,010
<u>Expenses</u>					
Salaries & Benefits	805,330	837,620	874,530	909,590	945,830
Services and Supplies	871,190	721,610	731,660	745,660	766,510
Vehicle, Bldg. & Equip Expenses	149,590	142,830	146,340	148,880	153,770
Internal Services	117,420	123,360	129,640	134,190	138,750
Total Expenses	1,943,530	1,825,420	1,882,170	1,938,320	2,004,860
Net Surplus (Deficit)	1,008,130	1,220,390	1,141,420	1,169,170	1,189,150
<u>Financial and Reserve Activities</u>					
Prior Year Surplus	(86,830)	(167,510)	(65,010)	(31,750)	(30,690)
Proceeds from Debenture Debt	0	0	0	0	0
Reserve Fund Transactions (net)	253,170	(538,410)	(715,950)	(776,960)	(798,000)
Principal on Long Term Debt	(364,470)	(364,470)	(360,460)	(360,460)	(360,460)
Capital Acquisitions	(810,000)	(150,000)	0	0	0
Total Financing Reserve Fund Activities	(1,008,130)	(1,220,390)	(1,141,420)	(1,169,170)	(1,189,150)
Net Budgetary Surplus (Deficit)	\$0	\$0	\$0	\$0	\$0